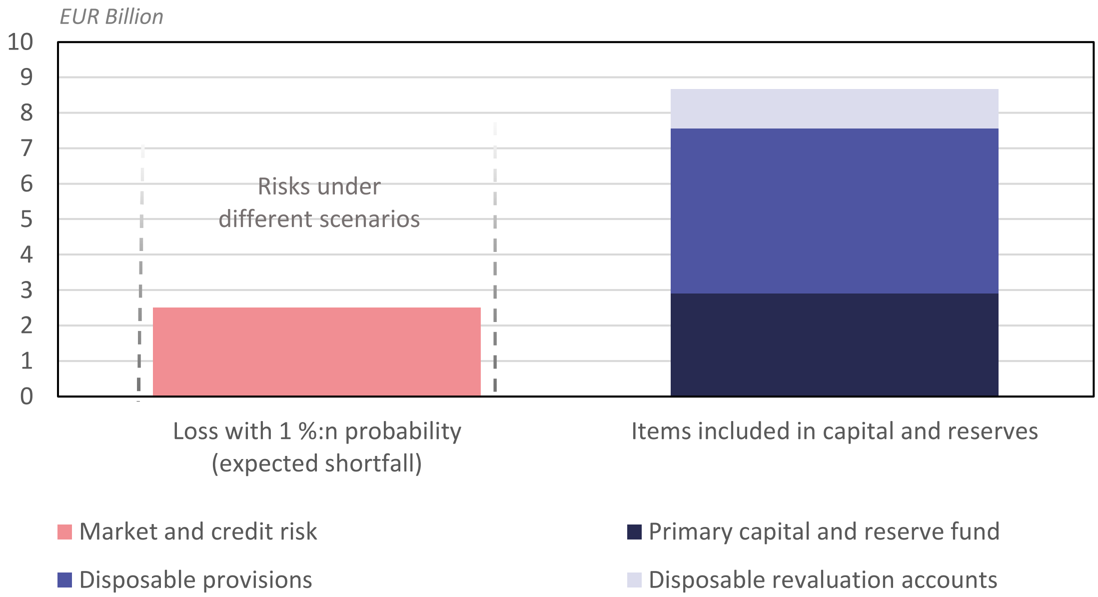
Updated Risk Figures,
Reporting Date 30th of September 2021

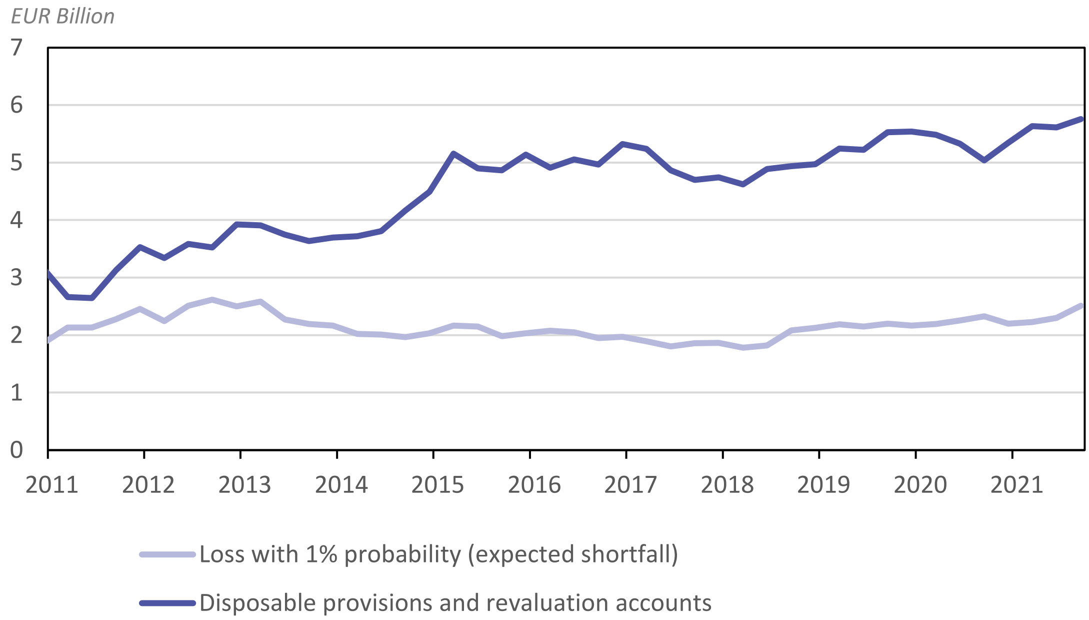
2021-11-09

This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets, Bank of Finland's management of financial risks,* and *Notes on risk management* .

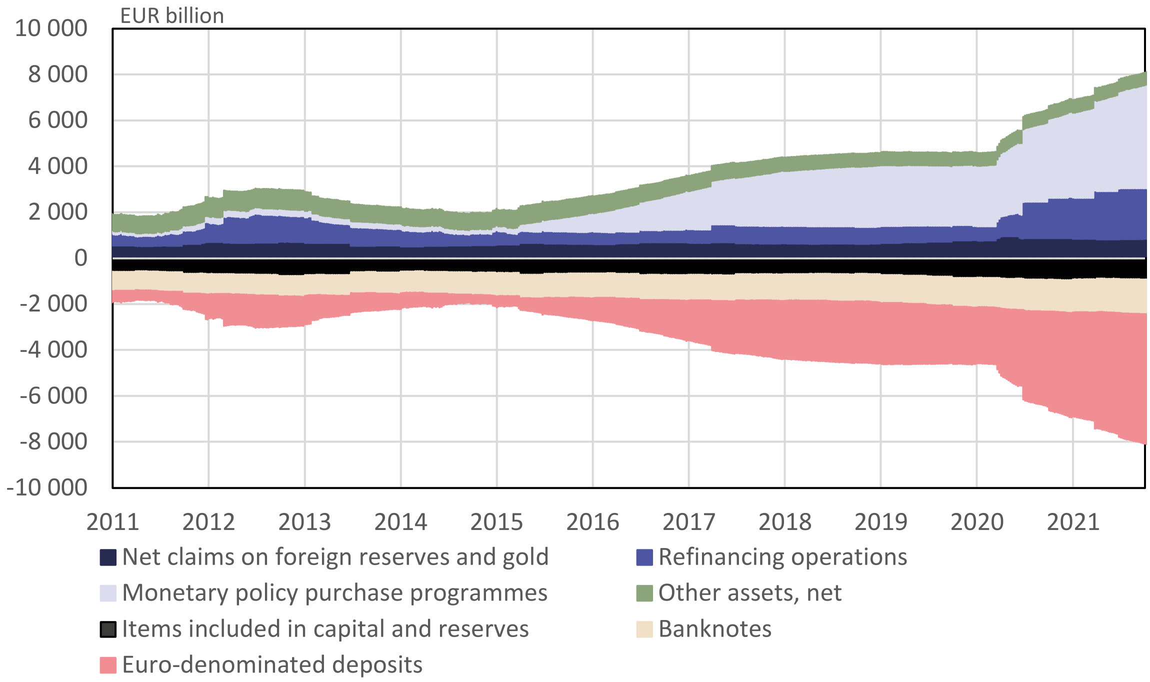
The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts



Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items



Bank of Finland's financial assets and share of monetary policy assets

	2021-09-30 EUR million	2020-12-31 EUR million
Financial assets	**10 483**	**10 010**
Gold	2 349	2 434
Foreign reserves	6 594	6 261
Euro-denominated fixed-income investments	0	61
Equity investments	1 367	1 135
Real estate investments	173	119
Share of monetary policy assets	**114 469**	**90 022**
Refinancing operations	**40 574**	**32 939**
Targeted longer-term refinancing operations[1]	40 528	32 423
Other refinancing operations[1]	46	515
Debt instruments under the asset purchase programme	**48 450**	**43 842**
Finnish government bonds and government-related bonds	33 294	29 822
Bonds of supranational institutions[1]	4 724	4 580
Covered bonds[1]	4 988	4 841
Corporate bonds[1]	5 445	4 600
Debt instruments under the pandemic emergency purchase programme[2]	**25 334**	**12 747**
Terminated programmes	**110**	**494**
Securities markets programme[1]	100	484
Covered bond purchase programme	10	10
Total	**124 952**	**100 032**

1 Capital key share (1,837 % as of 1 Feb 2020) of aggregate claims by national central banks.
2 In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet

Bank of Finland's financial assets, by asset class

	2021-09-30 EUR million	2020-12-31 EUR million
Gold	**2 349**	**2 434**
Foreign reserves	**6 594**	**6 261**
SDR	658	574
Fixed income, denominated in USD	4 438	4 200
Fixed income, denominated in GBP	761	732
Fixed income, denominated in JPY	736	754
Fixed income, denominated in EUR	**0**	**61**
Equity investments	**1 367**	**1 135**
Real estate investments	**173**	**119**
Total	**10 483**	**10 010**

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2021-09-30 EUR million	2020-12-31 EUR million[1]
AAA	3 154	3 341
AA+	534	378
AA	43	31
AA-	334	312
A+	1 168	1 268
A	228	178
A-	117	115
BBB+	50	32
BBB	13	–
BBB-	–	5
Below BBB-	–	–
No credit rating	–	56
Total	**5 641**	**5 716**

1 Recalculated due to change in credit rating determination method

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value)

Country or region	2021-09-30 milj. EUR	2020-12-31 milj. EUR
Euro area	**216**	**266**
Netherlands	92	67
Austria	54	60
Germany	52	56
France	19	22
Finland	-	61
The rest of Europe	**787**	**832**
Sweden	303	320
United Kingdom	262	244
Norway	120	151
Denmark	85	102
Swizerland	17	16
America	**3 102**	**3 102**
United States	2 511	2 491
Canada	591	612
Asia and Oceania	**1 087**	**1 153**
Japan	1 036	1 087
Australia	37	52
South Korea	13	13
International institutions	**449**	**362**
Total	**5 641**	**5 716**

Allocation of the Bank of Finland's fixed-income investment portfolios

Fixed-income investment portfolios	2021-09-30 (%)	2020-12-31 (%)
Government debt instruments and central bank deposits	52,4	56,1
Govenment-related debt instruments	29,8	25,7
Covered bonds	6,2	7,0
Corporate bonds	10,9	10,7
Cash holdings	0,6	0,6
Total	**100**	**100**